

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the Commissioners Court of Matagorda County, Texas (the "County"), will meet at the Matagorda County Courthouse, 3<sup>rd</sup> Floor, 1700 Seventh Street, Bay City, Texas at 9:30 a.m. on the 24<sup>th</sup> day of June, 2024, which is the time and place tentatively set for the final passage of an order and such other action as may be deemed necessary to authorize the issuance of the County's certificates of obligation in one or more series (the "Certificates"), in the maximum aggregate principal amount not to exceed \$10,000,000 payable from ad valorem taxes and from a limited pledge of a subordinate lien on the surplus revenues of the County's public library, bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the Commissioners Court of the County at the time of issuance of the Certificates, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the County for all or any part of the costs associated with the (i) the design, construction, improvement, renovation and equipment of the Matagorda County Fairgrounds, (ii) the design, construction, renovation, improvement and equipment of County-owned buildings, including the Sargent Community Center and the Blessing Community Center, (iii) the design, construction, renovation, improvement and equipment of public safety and judicial facilities; (iv) the design, construction, improvement and equipment of County parking facilities, (v) the design, construction, improvement and equipment of County park facilities, including improvements to Palacios Park, and (vi) the costs of professional services incurred in connection therewith. The estimated combined principal and interest required to pay the Certificates on time and in full is \$15,150,113. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 4.406%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the County is \$1,795,000, and based on the County's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the County on time and in full is \$2,169,775.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE COUNTY, this 29<sup>th</sup> day of April, 2024.

Stephanie Wurtz  
County Clerk of the Commissioners Court  
of Matagorda County, Texas